

No. 2024 - 2

**A RESOLUTION
REGARDING ROLL-OVER OF FUNDS DULY APPROPRIATED
FOR CERTAIN GOODS, SERVICES AND/OR PROJECTS FOR ROAD
DISTRICT PURPOSES AND NOT PAID OUT PRIOR TO THE END
OF THE LAST FISCAL YEAR**

WHEREAS, pursuant to lawful notice thereof, the Annual Town Meeting of the electors of Elgin Township was convened on April 9, 2024, at the hour of 6:00 p.m., at the Elgin Township Hall, 729 South McLean Boulevard, Elgin, Kane County, Illinois; and

WHEREAS, at said Annual Town Meeting, the Town Electors reviewed and considered the annual report of the Highway Commissioner concerning the amount of funds received by the Elgin Township Road District, the amount of funds expended by the District, and the balance of funds unexpended by the District during the last fiscal year;

WHEREAS, the Town Electors then determined that funds which had been previously appropriated for certain goods, services, and/or projects of the Elgin Township Road District, and which were to be expended within the past fiscal year, had not been paid out prior to the end of such fiscal year; and

WHEREAS, the Town Electors further determined that such occurrences are within the normal course of business of the Road District, due to factors such as, but not limited to, vendor's supply issues, time of commencement of planned or scheduled projects, and the timing of vendor billing for such goods, services and/or projects; and

WHEREAS, the Town Electors find that it is necessary and advisable that such unexpended funds be rolled over to the next following fiscal year in order to satisfy the commitments and obligations of the Road District from the past fiscal year in regard to such goods, services and/or projects; and

WHEREAS, such unexpended and rolled-over funds should not be considered to constitute an unnecessary accumulation of funds by the Road District.

NOW, THEREFORE, BE IT RESOLVED BY THE ELECTORS OF ELGIN TOWNSHIP, KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. Funds that have been budgeted and appropriated in the past fiscal year by the Elgin Township Road District, for payment of certain goods, services, or projects related to and necessary for the purposes of the Road District, and which were not paid out prior to the end of

said fiscal year, shall be and hereby are rolled-over into the current fiscal year to be expended in payment for those previously-budgeted goods, services and/or projects.

Section 2. The funds rolled-over for such purposes shall be paid out upon receipt of proper billings therefor, audit of such expenditures by the Town Board of Trustees, and approval of payment in accordance with the procedures required by the Illinois Township Code; and shall not be considered an unnecessary accumulation of tax funds by the Road District in the current fiscal year.

ENACTED the 9th day of April, 2024, by voice vote of the Electors duly assembled at the Annual Town Meeting of Elgin Township, Kane County, Illinois.

Moderator
Elgin Township Annual Meeting

ATTEST:

Karen Dowling
Elgin Township Clerk

RECEIVED, ACKNOWLEDGED AND APPROVED:

Jason Krabbe
Highway Commissioner
Elgin Township Road District

Kenneth Bruderle
Treasurer
Elgin Township Road District